



Okaloosa County Infrastructure Surtax Advisory Committee Project Updates

Date: July 15, 2021
To: Members of the Advisory Committee
From: Steve Schmidt, CPM
Subject: Southwest Crestview Bypass Funding Summary

STATEMENT OF ISSUE:

Comprehensive funding source and expenditure tracking for ST000009, Southwest Crestview Bypass.

BACKGROUND:

In order to keep track of funding sources and projected expenses for this bellwether surtax project, a comprehensive spreadsheet was created to provide an overview of all phases of the project and a tool to adjust and track changes. The top section identifies the funding entities and details the funding sources. The lower section identifies allocations and expenditures for each phase and category of the overall project. For information on the expected allocations of county funding for each activity, see the parenthetical numbers in the Okaloosa County section of the (top) funding source and their correlation in the notes section of the (bottom) allocations and expenditures.

The report is updated to reflect expenditures processed through June 30, 2021. The report is also revised to update the estimated cost of the FDOT interchange project, and to reflect a reduction in the Crestview contribution to the County.

OPTIONS:

This is an informational item; staff is available to answer any questions.

RECOMMENDATION:

As an informational item, no action is required by the committee.

The Funding Sources include:

Okaloosa County	- PD&E Trip CIP (1) - Trip 1 CIP (Ph. I-IV Design) (2) - Trip 1 CIP (Ph. I & II ROW) (3) - Trip 2 CIP (Ph. I Const., not CEI) (4) - Phase V CIP (5) - County Infrastructure Surtax (6) - Bond Issuance (7) - County Tax Increment Financing (TIF) (8) - County Infrastructure Surtax Debt Service (9) Total	\$800,000 \$900,000 \$1,300,000 \$2,065,161 \$175,000 \$2,000,000 \$25,000,000 \$1,073,648 \$1,714,398 \$35,028,207	County expenses for PD&E study (not including intersection improvements) Matching fund allocated for Trip 1 grant for Design Ph. I-IV Matching fund allocated for Trip 1 grant for ROW Ph. I-II Matching fund allocated for Trip 2 grant, carried over CIP saved for matching anticipated Phase 5 grant (\$150,000) and Raspberry Road (\$25,000), FY 19 budget Budget Transfer from Surtax Reserves March 25, 2019; additional funding is available Bond issuance refinanced existing debt and allocating \$25M to SW Crestview Bypass Portion of ongoing collection of Ad Valorem TIF for PJ Adams Parkway Improvement Surtax Funding Authorized for Bond Debt Service (3398-591201)
FDOT	- Transportation Regional Incentive Program (TRIP) Grants Trip (PD&E) Trip 1 (Ph. I-IV Design) Trip 1 (Ph. I & II ROW) Trip 2 (Ph. I Const., not CEI) - Local Agency Program (LAP) Grants Lap 7 (Ph. II Const.) Lap 7 (Ph. II CEI) Lap 8 (Ph. III ROW) Lap 8-A8 (Ph. III Const. & CEI) Lap 9 (Ph. IV ROW) - Direct Procurement Total	\$800,000 \$900,000 \$1,300,000 \$834,839 \$2,400,000 \$424,000 \$1,500,000 \$3,800,000 \$3,400,000 \$91,878,152 \$107,236,991	Trip AOM903/AOS16, for PD&E Trip 1 (ARB51) 50% matching grant (\$1,800,000 total, \$900,000 net from FDOT) Trip 1 (ARB51) 50% matching grant (\$2,600,000 total, \$1,300,000 net from FDOT) Trip 2 Matching amount limited to \$834,839 FPN 421997-7-58-01, dated 6/22/17, requires project completion by 6/1/22 FPN 421997-7-68-01, dated 6/22/17, requires project completion by 6/1/22 FPN 421997-8-48-01, dated 11/14/16, requires project completion by 6/30/18 (extended to 6/1/22) FPN 421997-8-A8-01, requires project completion by 6/30/21 (extended to 6/1/22) FPN 421997-9-48-01, dated 11/14/16, requires project completion by 6/30/18 (extended to 6/1/22) Estimated cost of Interchange and approaches
Triumph	- Discretionary Grant Award	\$64,100,000	Preliminary approval for grant funding with conditions, including construction contract for Phase V by 12/31/20
Crestview	- Bond Issuance	\$7,200,000	City bond issuance, contribution to project per Interlocal Agreement
Funding Total		\$213,565,198	

Southwest Crestview Bypass/East West Connector

Funding Summary

The development of the overall program includes multiple projects that will be designed and constructed by either Okaloosa County or by the FDOT.

Latest Revision: 7/8/21

Note: This is a forward-looking budget estimating document. As such, it is subject to frequent and possibly significant changes, and it should not be relied upon for either categorical or overall final estimates of costs for the project.

The Funding Status and Sources for each Project are as follows:

Project/Phase/Activity	Status (Pending/Active/Complete)	Project Allocations					Total Project Funds Allocated	Project Expenditures					Notes - Numbers in parentheses (1) refer to County funding sources
		Funding Sources				Engineer's Estimated Project Costs		Encumbered Costs (To Date)	Funds Remaining	Estimated Cost to Complete	Balance of Funds		
		Okaloosa County (1-5)	FDOT	Crestview	Triumph								
County Projects													
PJ Adams Phase I													
Pre-Design	Complete	\$72,072	\$72,072	\$0	\$0	\$144,144	\$144,144	\$144,144	\$0	\$0	\$0	Trip AOM903/AOS16 PD&E (1)	
Design	Complete	\$161,052	\$161,052	\$0	\$0	\$322,104	\$367,347	\$322,104	\$0	\$0	\$0	Trip 1 Design (2)	
ROW	Complete	\$1,520,661	\$1,148,880	\$0	\$0	\$2,669,541	\$4,220,038	\$2,669,541	\$0	\$0	\$0	Trip 1 ROW (3); TIF Funds (\$371,781) (8)	
Construction	Active	\$4,322,047	\$834,839	\$0	\$0	\$5,156,886	\$4,900,000	\$2,827,465	\$2,329,421	\$2,329,421	\$0	Trip 2 (4); Bond issuance (\$2,256,886) (7) (CWR bid plus 5% contingency)	
CEI	Active	\$604,620	\$0	\$0	\$0	\$604,620	\$588,000	\$388,289	\$216,331	\$216,331	\$0	Bond issuance (7)	
Post Design	Active	\$57,466	\$0	\$0	\$0	\$57,466	\$98,000	\$14,459	\$43,007	\$43,007	\$0	County Infrastructure Surtax (\$13,661) (6); Bond issuance (\$43,805) (7)	
PJ Adams Phase II													
Pre-Design	Complete	\$50,451	\$50,450	\$0	\$0	\$100,901	\$100,901	\$100,901	\$0	\$0	\$0	Trip AOM903/AOS16 PD&E (1)	
Design	Complete	\$123,777	\$123,777	\$0	\$0	\$247,554	\$257,143	\$247,554	\$0	\$0	\$0	Trip 1 Design (2)	
ROW	Complete	\$151,120	\$151,120	\$0	\$0	\$302,240	\$348,602	\$302,240	\$0	\$0	\$0	Trip 1 ROW (3)	
Construction	Active	\$2,177,175	\$2,400,000	\$0	\$0	\$4,577,175	\$3,700,000	\$2,734,154	\$1,843,021	\$1,843,021	\$0	Bond issuance (7); FDOT LAP 7 (CWR bid plus 5% contingency)	
CEI	Active	\$537,440	\$424,000	\$0	\$0	\$961,440	\$444,000	\$408,757	\$552,683	\$552,683	\$0	Bond issuance (7); FDOT LAP 7	
Post Design	Active	\$51,082	\$0	\$0	\$0	\$51,082	\$74,000	\$13,067	\$38,015	\$38,015	\$0	Bond issuance (7)	
PJ Adams Phase III													
Pre-Design	Complete	\$50,450	\$50,451	\$0	\$0	\$100,901	\$100,901	\$100,901	\$0	\$0	\$0	Trip AOM903/AOS16 PD&E (1)	
Design	Complete	\$111,470	\$111,470	\$0	\$0	\$222,940	\$257,143	\$222,940	\$0	\$0	\$0	Trip 1 Design (2)	
ROW	Complete	\$0	\$1,500,000	\$0	\$0	\$1,500,000	\$1,684,712	\$1,376,215	\$123,785	\$0	\$0	FDOT LAP 8 - Excess LAP funds, cannot be reallocated	
Construction	Active	\$820,368	\$3,800,000	\$0	\$0	\$4,620,368	\$4,000,000	\$1,307,985	\$3,312,383	\$3,312,383	\$0	Bond issuance (7); FDOT LAP 8-A8; (CWR bid plus 5% contingency)	
CEI	Active	\$537,440	\$0	\$0	\$0	\$537,440	\$480,000	\$252,090	\$285,350	\$285,350	\$0	Bond issuance (7)	
Post Design	Active	\$51,082	\$0	\$0	\$0	\$51,082	\$80,000	\$8,554	\$42,528	\$42,528	\$0	Bond issuance (7)	
PJ Adams Phase IV													
Pre-Design	Complete	\$180,180	\$180,180	\$0	\$0	\$360,360	\$360,360	\$360,360	\$0	\$0	\$0	Trip AOM903/AOS16 PD&E (1)	
Design	Complete	\$695,514	\$503,701	\$0	\$0	\$1,199,215	\$1,818,367	\$1,199,215	\$0	\$0	\$0	Trip 1 Design (2); Bond issuance (\$20,953) (7); TIF funds (\$170,860) (8)	
ROW	Complete	\$0	\$3,400,000	\$0	\$0	\$3,400,000	\$1,871,000	\$1,276,992	\$2,123,008	\$0	\$0	FDOT Lap 9 - Excess LAP funds, cannot be reallocated	
Construction	Active	\$0	\$0	\$0	\$5,478,195	\$5,478,195	\$5,006,759	\$0	\$5,478,195	\$5,478,195	\$0	Triumph grant; Const. contingency to be added to const. when bids received	
CEI	Pending	\$249,190	\$0	\$0	\$600,810	\$850,000	\$600,811	\$0	\$850,000	\$850,000	\$0	Bond issuance (7); Triumph grant	
Post Design	Active	\$0	\$0	\$0	\$100,136	\$100,136	\$100,135	\$0	\$100,136	\$100,136	\$0	Triumph grant	
PJ Adams Phase V													
Pre-Design	Complete	\$446,847	\$446,847	\$0	\$0	\$893,694	\$893,694	\$893,694	\$0	\$0	\$0	Trip AOM903/AOS16 PD&E (1)	
Design	Active	\$1,504,688	\$0	\$0	\$2,000,000	\$3,504,688	\$3,500,000	\$3,359,697	\$144,991	\$144,991	\$0	PH V CIP (\$107,542) (5); County Infrastructure Surtax (\$1,097,146) (6); Bond Issuance (\$300,000) (7); Triumph Grant	
ROW	Active	\$7,819,720	\$0	\$0	\$0	\$7,819,720	\$8,617,910	\$1,452,319	\$6,367,401	\$6,367,401	\$0	Bond issuance (7)	
Construction	Pending	\$2,407,960	\$0	\$0	\$42,183,095	\$44,591,055	\$53,600,000	\$0	\$44,591,055	\$44,591,055	\$0	Bond Issuance (\$2,407,960) (7); Triumph grant; A/C bid, plus 20% for contingency & plan revisions	
CEI	Pending	\$0	\$0	\$0	\$4,307,554	\$4,307,554	\$6,432,000	\$45,493	\$4,262,061	\$4,262,061	\$0	Triumph grant	
Post Design	Pending	\$0	\$0	\$0	\$965,496	\$965,496	\$965,496	\$0	\$965,496	\$965,496	\$0	Triumph grant	
East-West Connector													
Pre-Design	Complete	\$107,136	\$0	\$0	\$0	\$107,136	\$100,000	\$107,136	\$0	\$0	\$0	Phase V CIP (Raspberry Rd, \$25,000) (5); County Infrastructure Surtax (\$82,136) (6)	
Design	Active	\$649,891	\$0	\$0	\$2,600,000	\$3,249,891	\$2,867,982	\$2,826,982	\$422,909	\$422,909	\$0	Bond issuance (7); Triumph Grant	
ROW	Active	\$2,352,910	\$0	\$2,494,092	\$0	\$4,847,002	\$6,118,438	\$632,273	\$4,214,729	\$4,214,729	\$0	County Infrastructure Surtax (\$389,193) (6); Bond issuance (\$1,963,717) (7)	
Construction	Pending	\$0	\$0	\$3,674,992	\$4,491,324	\$8,166,316	\$13,300,000	\$0	\$8,166,316	\$8,166,316	\$0	Crestview Bond & Triumph grant; A/C bid, plus 20% for contingency & plan revisions	
CEI	Pending	\$0	\$0	\$30,916	\$1,114,130	\$1,145,046	\$1,596,000	\$0	\$1,145,046	\$1,145,046	\$0	Crestview Bond; Triumph Grant	
Post Design	Pending	\$0	\$0	\$0	\$259,260	\$259,260	\$259,260	\$0	\$259,260	\$259,260	\$0	Triumph Grant	
Program Development Support Tasks													
Program Management	Active	\$2,000,000	\$0	\$0	\$0	\$2,000,000	\$2,000,000	\$521,101.54	\$1,478,898	\$1,478,898	\$0	Phase V CIP (\$42,458) (5); County Infrastructure Surtax (\$417,864) (6); Bond Issuance (\$1,227,075) (7); TIF funds (\$312,603) (8)	
Wetland Mitigation	Active	\$3,500,000	\$0	\$1,000,000	\$0	\$4,500,000	\$3,500,000	\$221,482.70	\$4,278,517	\$4,278,517	\$0	Bond issuance (\$3,281,596) (7); TIF funds (\$218,404) (8); Crestview Bond	
Bond Debt Service	Active	\$1,714,398	\$0	\$0	\$0	\$1,714,398	\$0	\$1,085,950.00	\$628,448	\$628,448	\$0	County Infrastructure Surtax Debt Service (9)	
County Project Totals		\$35,028,207	\$15,358,839	\$7,200,000	\$64,100,000	\$121,687,046	\$135,353,143	\$26,338,105	\$93,634,543	\$91,387,751	\$0		
FDOT Project Totals													
I-10 Interchange	Active		\$91,878,152			\$91,878,152	\$100,000,000	\$0		\$91,878,152	\$0		
Program Totals		\$35,028,207	\$107,236,991	\$7,200,000	\$64,100,000	\$213,565,198	\$235,353,143	\$26,338,105	\$93,634,543	\$183,265,903	\$0		